

MENTIGA CORPORATION BERHAD
(Company No. 10289-K)

Condensed Consolidated Statement Of Comprehensive Income
For the period ended 31 December 2013
(These figures have not been audited)

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		Current quarter ended 31 December 2013 RM'000	Comparative quarter ended 31 December 2012 RM'000	Current year to date 31 December 2013 RM'000	Comparative year to date 31 December 2012 RM'000
(a) Revenue		2,938	6,872	16,943	20,317
(b) Cost of sales		(2,507)	(1,262)	(5,523)	(4,647)
(c) Gross profit		431	5,610	11,420	15,670
(d) Other income		20,782	898	21,111	3,482
(e) Administrative expenses		(1,201)	(1,605)	(5,679)	(6,650)
(f) Finance costs		(2)	(2)	(3)	(3)
(g) Share of loss of associates		-	(7)	-	(7)
(h) Profit before tax		20,010	4,894	26,849	12,492
(i) Zakat		-	(37)	-	(37)
(j) Income tax expenses	19	659	(2,417)	(1,068)	(3,330)
(k) Profit for the period		20,669	2,440	25,781	9,125
(l) Transferred from deferred tax		295	293	295	293
(m) Total comprehensive income for the period		20,964	2,733	26,076	9,418
(n) Profit for the year attributable to:					
Equity holders of the parent		20,671	2,443	25,783	9,128
Minority interest		(2)	(3)	(2)	(3)
		20,669	2,440	25,781	9,125
(o) Total comprehensive income attributable to:					
Equity holders of the parent		20,966	2,736	26,078	9,421
Minority interest		(2)	(3)	(2)	(3)
		20,964	2,733	26,076	9,418
(p) Basic earning per share (based on weighted average 70,000,000 ordinary shares) (sen)	26	29.53	3.49	36.83	13.04
(q) Fully diluted	26	N/A	N/A	N/A	N/A

(The Condensed Consolidated Statement Of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2012 and the accompanying explanatory notes attached to the Interim Financial Statements)

MENTIGA CORPORATION BERHAD
(Company No. 10289-K)

Condensed Consolidated Statement Of Financial Position (unaudited)
As at 31 December 2013

	UNAUDITED AS AT END OF CURRENT QUARTER 31 DECEMBER 2013 RM'000	AUDITED AS AT PRECEDING FINANCIAL YEAR END 31 DECEMBER 2012 RM'000
ASSETS		
1 Non-current assets		
Property, plant and equipment	115,159	84,913
Associates	22	22
Land held for development	858	858
	116,039	85,793
2 Current assets		
Inventories	47	10
Trade and other receivables	3,666	6,937
Cash and bank balances	4,490	8,241
	8,203	15,188
Land held for sale	4,552	12,668
	12,755	27,856
3 Total assets	128,794	113,649
EQUITY		
4 Capital and reserves attributable to equity holders of the Company		
Share Capital	70,000	70,000
Revaluation and other reserves	47,700	53,449
Retained loss	(21,120)	(50,847)
Equity attributable to equity holders of the parent	96,580	72,602
Minority interest	147	149
Total equity	96,727	72,751
LIABILITIES		
5 Non current liabilities		
Deferred tax liabilities	14,566	15,546
Borrowings (interest bearing)	23 12,377	15,048
Retirement benefits	70	391
	27,013	30,985
6 Current liabilities		
Trade and other payables	2,471	9,178
Tax liabilities	10	716
Borrowings (interest bearing)	23 2,573	19
	5,054	9,913
7 Total liabilities	32,067	40,898
8 Total equity and liabilities	128,794	113,649
9 Net assets per share (RM)	1.38	1.04

(The Condensed Consolidated Statement Of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2012 and the accompanying explanatory notes attached to the Interim Financial Statements)

MENTIGA CORPORATION BERHAD
(Company No. 10289-K)

Condensed Consolidated Statement Of Changes In Equity (unaudited)
For the period ended 31 December 2013

Group	Attributable to equity holders of the parent							Minority Interests RM'000	Total Equity RM'000
	Share Capital RM'000	Share options Reserves RM'000	Revaluation Reserves RM'000	Share Premium Reserves RM'000	Accumulated Loss RM'000	Total RM'000			
Balance as at 31 December 2011	70,000	5,293	46,073	1,789	(58,925)	64,230	152	64,382	
Transfer from deferred tax liability	-	-	294	-	-	294	-	294	
Profit for the year	-	-	-	-	9,128	9,128	(3)	9,125	
Total comprehensive income for the period	-	-	294	-	9,128	9,422	(3)	9,419	
Dividend paid for the year ended 31 December 2011	-	-	-	-	(1,050)	(1,050)	-	(1,050)	
Balance as at 31 December 2012	<u>70,000</u>	<u>5,293</u>	<u>46,367</u>	<u>1,789</u>	<u>(50,847)</u>	<u>72,602</u>	<u>149</u>	<u>72,751</u>	
At 31 December 2012	70,000	5,293	46,367	1,789	(50,847)	72,602	149	72,751	
Transfer from deferred tax liability	-	-	295	-	-	295	-	295	
Profit for the year	-	-	-	-	25,783	25,783	(2)	25,781	
Realisation of revaluation reserve upon disposal of assets	-	-	(6,044)	-	6,044	-	-	-	
Total Comprehensive income for the period	-	-	(5,749)	-	31,827	26,078	(2)	26,076	
Dividend paid for the year ended 31 December 2012	-	-	-	-	(2,100)	(2,100)	-	(2,100)	
Balance as at 31 December 2013	<u>70,000</u>	<u>5,293</u>	<u>40,618</u>	<u>1,789</u>	<u>(21,120)</u>	<u>96,580</u>	<u>147</u>	<u>96,727</u>	

(The Condensed Consolidated Statements Of Changes In Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2012 and the accompanying explanatory notes attached to the Interim Financial Statements)

MENTIGA CORPORATION BERHAD
(Company No. 10289-K)

Condensed Consolidated Statement Of Cash Flows
For the period ended 31 December 2013
(These figures have not been audited)

	Current year to date 31 December 2013 RM'000	Comparative year to date 31 December 2012 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Net profit for the year attributable to equity holders of Company	25,783	9,128
Adjustments for :		
Property, plant and equipment		
- depreciation	2,287	2,165
Gain on disposal of property, plant and equipment	(756)	(10)
Gain on disposal of land held for development	(20,189)	(76)
Reversal of provision for doubtful debt	(67)	-
Provision for legal claim write back	-	(388)
Write back of provision for doubtful debt	-	(668)
Bad debt write off	-	10
Share of loss of associates	-	7
Zakat	-	37
Interest received	-	(3)
Interest expense	3	3
Minority interest	(2)	(3)
Tax expenses	1,068	3,330
Provision for retirement benefit	229	220
Operating profit before working capital changes	8,356	13,752
Changes in working capital		
-inventories	(36)	125
-receivables, deposits and prepayment	3,878	(1,957)
-payables	(6,706)	(2,913)
Cash flow from operations	5,492	9,007
Interest paid	-	(3)
Interest received	(1,090)	3
Zakat paid	-	(37)
Taxation refund	42	-
Tax paid	(2,703)	(2,595)
Retirement benefit paid	(550)	-
Net cash flow (used in) / from operating activities	1,191	6,375
CASH FLOWS FROM INVESTING ACTIVITIES		
Property, plant and equipment		
- Proceed from disposal of property, plant and equipment	416	154
- additions	(3,141)	(6,172)
Investment in associates	-	(30)
Net cash flow (used in) / from investing activities	(2,725)	(6,048)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceed from borrowings	773	3,083
Repayment of borrowings	(870)	-
Repayment of hire purchase creditors	(20)	(20)
Dividend paid	(2,100)	(1,050)
Net cash flow (used in) / from financing activities	(2,217)	2,013
Net (decrease)/increase in Cash & Cash Equivalents	(3,751)	2,340
Cash & Cash Equivalents as at 1 January	8,241	5,901
Cash & Cash Equivalents at end of period	4,490	8,241

(The Condensed Consolidated Statement Of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2012 and the accompanying explanatory notes attached to the Interim Financial Statements)